This Policy is effective as of January 1, 2012, and supersedes the IFC Disclosure of Information Policy (April 2006) in its entirety. Documents prepared by IFC before January 1, 2012, or delivered to IFC pursuant to agreements entered into before January 1, 2012, will continue to be subject to the IFC Disclosure of Information Policy in effect at the time of such preparation or agreement.

1. Introduction

1. This document sets out the policy (Policy)\(^1\) of the International Finance Corporation (IFC) regarding the scope of information that it makes available to the public either as a routine matter or upon request.

2. IFC is an international financial institution established in 1956 by its member countries. IFC is the private sector arm of the World Bank Group\(^2\) and is headquartered in Washington, D.C., United States of America. The World Bank Group’s mission is: To fight poverty with passion and professionalism for lasting results and to help people help themselves and their environment by providing resources, sharing knowledge, building capacity, and forging partnerships in the public and private sectors.

3. IFC believes that transparency and accountability are fundamental to fulfilling its development mandate. Transparency is essential to building and maintaining public dialogue and increasing public awareness about IFC’s development role and mission. It is also critical for enhancing good governance, accountability, and development effectiveness. Openness promotes engagement with stakeholders, which, in turn, improves the design and implementation of projects and policies, and strengthens development outcomes. This Policy reaffirms and reflects IFC’s commitment to enhance transparency about its activities, improve development effectiveness, and promote good governance.

4. IFC encourages its clients to be more transparent about their businesses to help broaden understanding of their specific projects and of private sector development in general. In addition, IFC believes that when clients are committed to transparency and accountability they help promote the long-term profitability of their investments.

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\(^1\) An electronic version of this Policy is posted on IFC’s website and includes links to relevant sites referred to herein.

\(^2\) The World Bank Group consists of IFC, the International Bank for Reconstruction and Development (IBRD), the International Development Association (IDA), the Multilateral Investment Guarantee Agency (MIGA) and the International Centre for Settlement of Investment Disputes (ICSID).
5. This Policy is effective as of January 1, 2012, and supersedes the IFC Disclosure of Information Policy (April 2006) in its entirety.¹ This Policy is not an express or implied waiver of IFC’s privileges and immunities under its Articles of Agreement, international conventions, or any applicable law, nor does it provide any contractual or other rights to any party.

¹Documents prepared by IFC before January 1, 2012, or delivered to IFC pursuant to agreements entered into before January 1, 2012, will continue to be subject to the IFC Disclosure of Information Policy in effect at the time of such preparation or agreement.
²Defined in IFC’s Policy and Performance Standards on Environmental and Social Sustainability.